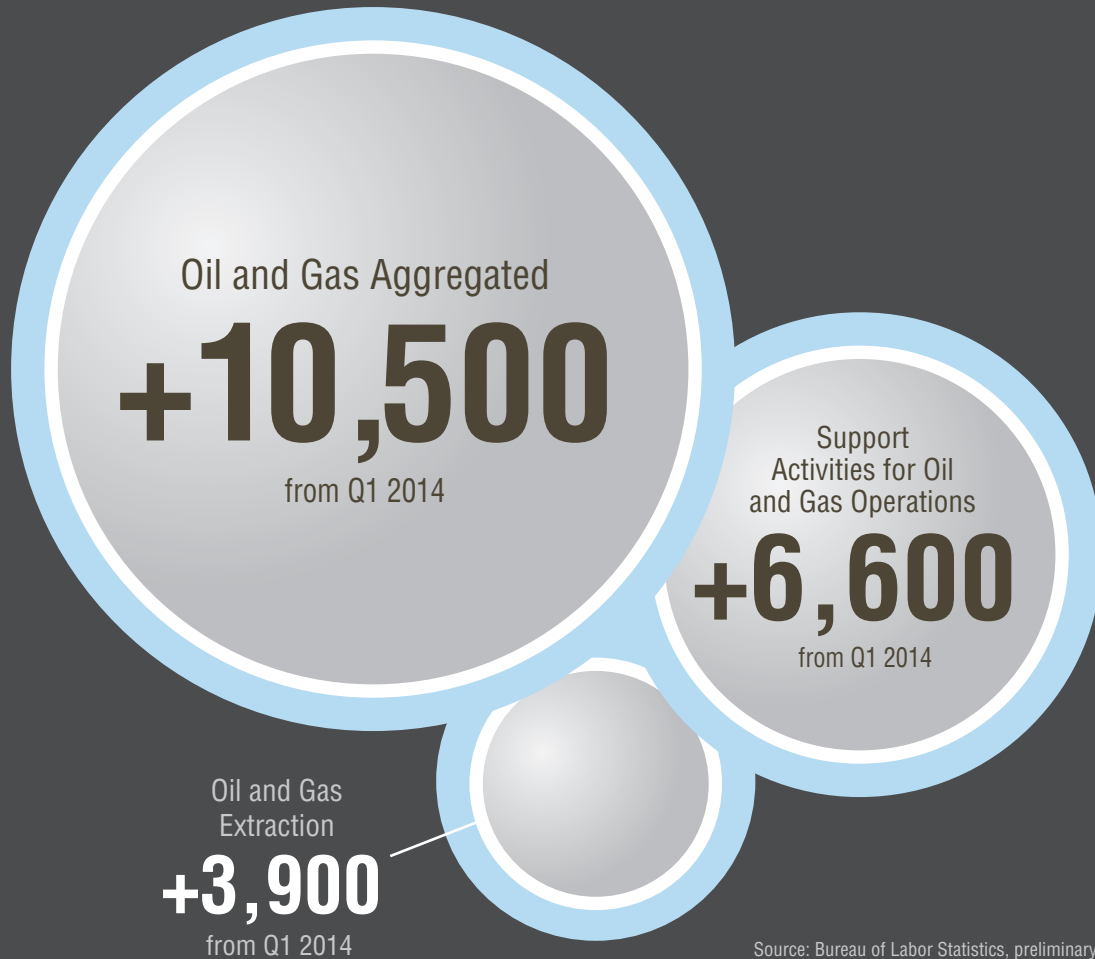


Q2 2014: A Promising Start

Oil and Gas Employment

Q2 2014 Change



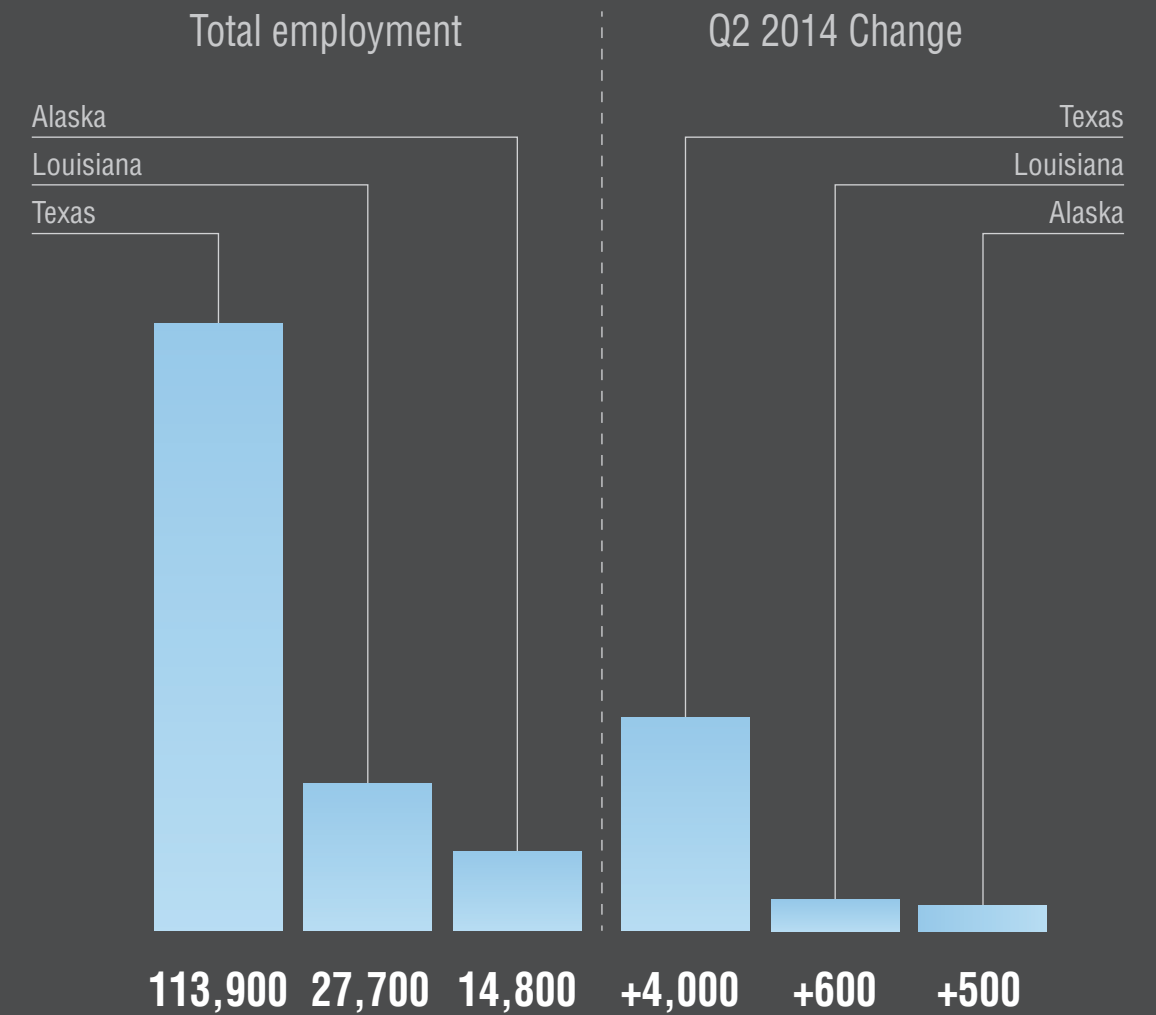
Source: Bureau of Labor Statistics, preliminary

In the second quarter of 2014, the U.S. oil and gas industry added 10,500 new positions, beating out the 6,300 positions created in the same quarter of 2013. During the first half of the year, 20,200 positions have been added, well ahead of the 12,600 jobs created during the same period last year, according to Rigzone's analysis of data from the Bureau of Labor Statistics.

Within oil and gas and the category of production and non-supervisory workers, 3,500 positions were created in the second quarter—more than four times the jobs created (800) in the second quarter of 2013. Production jobs have been a big hit in the first half of the year. Through June, 14,200 production positions have been created compared to just 3,800 during the same period in 2013.

Turnover in oil and gas is above the 10 year average. In the second quarter, 16,700 professionals in mining and logging—our proxy for the oil and gas industry in the U.S.—voluntarily left their positions on average monthly, compared to 12,100 professionals who quit in this category on average monthly over the past 10 years.

Oil and Gas Employment by State



Source: Bureau of Labor Statistics. Texas: Oil and Gas Extraction category; Louisiana: Combines Oil and Gas Extraction, Drilling Oil and Gas Wells, and Crude Petroleum and Natural Gas Extraction categories; Alaska: Oil & Gas Extraction, Well Drilling, and Support Activities category.

“If I could sum up the first half of the year for oil and gas jobs, I’d say: Promising. More jobs have been created through June 2014 than during the same period last year and production is seeing outsized growth—more than the first half of last year and the entire year of 2012. Barring unforeseen circumstances, this year could be really positive for oil and gas talent looking to change employers.”

— Paul Caplan, President, Rigzone

Turnover
Monthly average of quits



Source: Bureau of Labor Statistics, Mining and Logging, Total US Quits, preliminary